

## TECHNICAL CALL

### Market Review:

Indian markets extended losses for the sixth straight session on Friday. Both barometer indices fluctuated between gains and losses in a highly volatile session. Weak global cues triggered selling pressure. The barometer index, the S&P BSE Sensex, tumbled 588.59 points or 1.26% to 46,285.77. The Nifty 50 index lost 182.95 points or 1.32% to 13,634.60.

### Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness volatile move during the day. On technical grounds, Nifty has an immediate resistance at 13750. If nifty closes above that, further upside can be expected towards 13870-14000 mark. On the flip side 13500-13360 will act as strong support levels. It's a stock specific market trade calls with strict stoploss.

**Action: Nifty has an immediate resistance placed at 13750 and on a decisive close above expect a rise to 13870-14000 levels.**



### Bank Nifty

Bank Nifty faces an immediate resistance around 30740 levels on the upside and on a decisive close above expect a rise to 31000-31280. There is an immediate support at 30400-30000 levels.



<u>Stocks With Positive bias</u>	<u>Stocks With Negative bias</u>
SRTRANSFIN, TVSMOTOR, COLPAL	HAVELLS, RELIANCE, DRREDDY

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### Nifty 50 stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>13634.6</b>	<b>13360</b>	<b>13500</b>	<b>13750</b>	<b>13870</b>	<b>14000</b>
<b>BANKNIFTY F</b>	<b>30679.15</b>	<b>30000</b>	<b>30400</b>	<b>30740</b>	<b>31000</b>	<b>31280</b>
<b>NIFTYFINSE</b>	<b>14268.2</b>	<b>14000</b>	<b>14150</b>	<b>14350</b>	<b>14470</b>	<b>14600</b>
ADANIPTS	509.7	490.6	500.2	516.6	526.2	542.6
ASIANPAINT	2407.4	2346.5	2376.9	2430.5	2460.9	2514.5
AXISBANK	662.9	641.1	652.0	663.9	674.8	686.8
BAJAJ-AUTO	4005.8	3851.7	3928.8	4067.1	4144.1	4282.4
BAJAJFINSV	8722.8	8402.1	8562.4	8835.9	8996.2	9269.7
BAJFINANCE	4734.6	4554.3	4644.4	4797.2	4887.3	5040.1
BHARTIARTL	553.6	533.0	543.3	560.9	571.2	588.8
BPCL	383.6	372.0	377.8	387.2	393.0	402.4
BRITANNIA	3501.1	3393.4	3447.3	3534.0	3587.9	3674.6
CIPLA	825.9	802.4	814.2	832.5	844.3	862.6
COALINDIA	125.9	122.5	124.2	126.9	128.6	131.3
DIVISLAB	3369.9	3298.1	3334.0	3396.0	3431.9	3493.9
DRREDDY	4602.7	4324.2	4463.5	4689.2	4828.5	5054.2
EICHERMOT	2744.3	2637.1	2690.7	2780.6	2834.2	2924.1
GAIL	125.3	121.0	123.2	126.4	128.6	131.8
GRASIM	1055.7	1020.5	1038.1	1066.0	1083.6	1111.6
HCLTECH	914.0	884.3	899.2	924.3	939.2	964.3
HDFC	2377.8	2305.4	2341.6	2400.8	2437.0	2496.2
HDFCBANK	1390.5	1343.7	1367.1	1387.9	1411.3	1432.2
HDFCLIFE	678.0	660.2	669.1	677.0	685.9	693.8
HEROMOTOCO	3256.1	3063.9	3160.0	3322.5	3418.6	3581.1
HINDALCO	226.3	219.2	222.8	228.5	232.1	237.8
HINDUNILVR	2263.9	2207.8	2235.8	2279.1	2307.1	2350.4
ICICIBANK	537.0	521.6	529.3	537.1	544.8	552.6

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	846.1	795.7	820.9	840.9	866.1	886.1
INFY	1239.1	1193.6	1216.3	1253.7	1276.5	1313.9
IOC	93.3	90.6	91.9	94.1	95.4	97.6
ITC	203.3	198.4	200.8	204.8	207.3	211.3
JSWSTEEL	366.9	351.5	359.2	370.9	378.5	390.2
KOTAKBANK	1713.0	1676.4	1694.7	1722.3	1740.5	1768.1
LT	1334.7	1299.0	1316.9	1342.9	1360.8	1386.8
M&M	749.6	711.2	730.4	765.2	784.4	819.1
MARUTI	7206.7	6838.9	7022.8	7353.9	7537.8	7868.9
NESTLEIND	17060.0	16656.5	16858.3	17163.1	17364.8	17669.6
NTPC	89.0	85.5	87.2	89.9	91.7	94.4
ONGC	88.3	84.5	86.4	89.7	91.6	94.9
POWERGRID	184.5	179.5	182.0	185.5	188.0	191.5
RELIANCE	1842.0	1778.6	1810.3	1861.7	1893.4	1944.8
SBILIFE	864.5	843.5	854.0	868.5	879.0	893.5
SBIN	282.1	272.4	277.3	284.0	288.8	295.5
SHREECEM	22773.4	22102.8	22438.1	22866.3	23201.6	23629.9
SUNPHARMA	586.2	534.2	560.2	580.1	606.1	626.0
TATAMOTORS	262.7	249.2	255.9	267.4	274.1	285.6
TATASTEEL	601.0	572.5	586.7	610.3	624.5	648.1
TCS	3111.4	3025.9	3068.6	3142.7	3185.5	3259.6
TECHM	961.4	931.2	946.3	971.1	986.2	1011.0
TITAN	1420.3	1380.9	1400.6	1434.9	1454.6	1488.9
ULTRACEMCO	5327.3	5153.3	5240.3	5375.0	5462.0	5596.7
UPL	560.7	545.6	553.1	564.6	572.1	583.6
WIPRO	417.9	401.6	409.7	423.7	431.9	445.9

Source: Nirmal Bang Research

### Technical call updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
VGUARD	BUY	231	245	224	BTST	OPEN

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